

Piedmont Authority for Regional Transportation
FY 2023
Budget Summary

Revenues

- ❖ Revenues are budgeted conservatively.
- ❖ Rental Vehicle tax and Vehicle Registration tax make up 48% of revenues and are based on FY21-22 projected actuals. This is up 38% from FY21-22 budget.
- ❖ Operating Grant Revenues make up 47% of General Fund Revenues and are calculated on budgeted reimbursable operating expenditures.
- ❖ Total projected General Fund Revenues for FY22-23 are \$9,926,000.
- ❖ There is a \$1,151,664 appropriation to Unassigned Fund Balance.
- ❖ Grant Fund Revenues are projected at \$1,562,688.
- ❖ A transfer from the General Fund in the amount of \$429,397 is budgeted to fund the local match on capital purchases and includes restricted FTA proceeds from the sale of vehicles.
- ❖ Vanpool Revenues are budgeted at \$200,000 based on sixteen vanpools. This is a 21% increase from FY21-22 budget.
- ❖ TDM Admin Grant Revenues are budgeted at \$267,625.
- ❖ There is a \$227,374 appropriation from Commuter Resources Fund Balance to fund operations.

Expenditures

- ❖ The General Fund is comprised of six departments providing services and support to PART Express.
- ❖ Overall General Fund expenses for FY22-23 are projected to be \$8,344,939.
- ❖ PART Express Comprises 78% of the General Fund expenditures.
- ❖ Salaries and Benefits comprise 18% of the FY22-23 budget across all funds.
- ❖ Merit increases are being recommended at 5.5% with a 2% floor.
- ❖ Vehicle Operations costs down 2% due to efficiencies in Route 4, absorbing Amtrak Service in other routes, and discontinued service to Surry County offset by increased service in Randolph.
- ❖ Fuel is budgeted at 4.50/gal.
- ❖ Projects recommended for FY22-23
 - Fare Collection Equipment - \$41,600
 - GTAC Equipment - \$48,500
 - Fleet Review - \$16,000
 - Access Controls – \$30,000
 - Park and Ride Upgrades - \$50,000
 - AVL \$79,000
- ❖ Capital projects projected for FY22-23
 - Four Heavy Duty Buses - \$1,798,184
 - Two LTV's - \$167,212
 - Bus Lift - \$38,725
- ❖ Commuter Resources expenditures budgeted at \$923,825 up 28% over FY21-22 budget.

- ❖ Position allocation changes in Commuter Resources
 - Salary increased by 50% over FY21-22.
 - Marketing Position allocated 80% up 30% from FY21-22.
 - Vanpool Manger is 100% vs. 30% last year.
 - Vanpool Coordinator position filled.

- ❖ Shift in Marketing Expenses from General Fund to Commuter Resources Fund to promote and increase awareness of Van Pool program.

**Piedmont Authority for Regional Transportation
General Fund Budget 2022 - 2023**

General Fund- Revenues

| Source | FY 2022 Amended | FY 2023 Proposed | Percentage Increase (Decrease) |
|---------------------------------------|----------------------------|-----------------------------|---|
| Rental Vehicle Tax | 3,300,000 | 4,613,000 | 40% |
| Vehicle Registration Tax | 153,000 | 150,000 | -2% |
| Operating revenue - Fares | 280,000 | 243,100 | -13% |
| FTA - 5307 Operating Grant | 1,224,432 | 1,197,802 | -2% |
| FTA - 5307 Unobligated 80/20 | 1,249 | - | -100% |
| FTA - 5307 Prev Maint Grant-WS | 108,398 | 306,636 | 183% |
| FTA - 5307 Routine Capital Grant - HP | 50,000 | - | -100% |
| FTA - 5307 Prev Maint Grant - Gboro | 26,411 | - | -100% |
| FTA - 5307 Cares Act Funds | 1,069,795 | 71,800 | -93% |
| FTA - 5311 Cares Act Rural | 55,422 | - | -100% |
| FTA - 5307 Cares Act -PPE | 26,550 | 24,959 | -6% |
| FTA - 5307 Cares Act - CRRSSA | 283,860 | - | -100% |
| FTA - 5307 Recovery Act - Gboro | 1,791,281 | 286,700 | -84% |
| FTA - 5307 Recovery Act - Rural | - | 600,000 | |
| FTA - 5307 Recovery Act - High Point | - | 250,000 | |
| FTA - 5307 Recovery Act - Wiston | - | 1,176,000 | |
| FTA - 5307 Recovery Act - Burl | - | 32,900 | |
| FTA - 5339 | - | 9,650 | |
| NCDOT - State Maintenance Assistance | 667,867 | 667,897 | 0% |
| NCDOT - Model Maintenance | 78,989 | 83,353 | 6% |
| NCDOT - Amtrak | - | - | |
| Regional MPO Model Maintenance | 104,595 | 111,130 | 6% |
| Regional MPO Model Enhancement | 4,010 | 5,283 | 32% |
| Regional MPO Special Projects | 98,662 | 68,790 | -30% |
| Other Local Revenue | 10,000 | 10,500 | 5% |
| ATM Revenue | 4,200 | 1,500 | -64% |
| Kernersville | 15,000 | 15,000 | 0% |
| Appropriated (to)/from Fund Balance | (1,022,683) | (1,151,664) | 13% |
| Totals | 8,331,038 | 8,774,336 | 5% |

General Fund- Expenditures

| Department | FY 2022 Amended | FY 2023 Proposed | Percentage Increase (Decrease) |
|----------------------------------|----------------------------|-----------------------------|---|
| Board Of Trustees | 38,435 | 40,000 | 4% |
| Executive Director | 226,700 | 230,500 | 2% |
| Finance and Administration | 692,150 | 697,400 | 1% |
| PART Express | 6,489,300 | 6,529,900 | 1% |
| Marketing & Communications | 142,500 | 81,500 | -43% |
| Planning | 641,953 | 625,539 | -3% |
| Capital Outlay | 100,000 | 140,100 | 40% |
| Transfer to Capital Reserve | | | |
| Restricted Fund Balance to(from) | | 30,980 | |
| Transfer to(from)Grants Fund | | 398,417 | |
| Total | 8,331,038 | 8,774,336 | 5% |

**Piedmont Authority for Regional Transportation
Grants Fund Budget 2022 - 2023**

Grants Fund- Revenues

| Source | FY 2022 Amended | FY 2023 Proposed |
|--|--------------------|---------------------|
| NCDOT- VW Funds | 70,138 | - |
| NCDOT- State Match | 488,000 | - |
| FTA - 5339 Replacement Vehicles- 4 Buses/2 LTV's | | 1,562,688 |
| Transfer from(to) General Fund | (519,924) | 429,397 |
| Transfer from(to) Commuter Resource Fund | | |
| Transfer from(to) Capital Reserve Fund | | |
| Total | <u>38,214</u> | <u>1,992,085</u> |

Grants Fund- Expenditures

| USES | FY 2022 Amended | FY 2023 Proposed |
|--|--------------------|---------------------|
| NCDOT- VW Funds | 38,214 | - |
| NCDOT- State Match | | |
| FTA - 5339 Replacement Vehicles- 4 Buses/2 LTV's | | 1,562,688 |
| FTA - Sales of vehicle proceeds - Bus Lift | | 30,980 |
| LOCAL - Replacement Vehicles- LTV | | 390,672 |
| LOCAL - Vehicle Proceeds- Bus Lift | | 7,745 |
| Total | <u>38,214</u> | <u>1,992,085</u> |

**Piedmont Authority for Regional Transportation
Commuter Resource Fund Budget 2022 - 2023**

Commuter Resource Fund- Revenues

| Source | FY 2022 Amended | FY 2023 Proposed | Percentage Increase (Decrease) |
|--------------------------------------|----------------------------|-----------------------------|---|
| Operating Revenues: Van Pool Rentals | 165,000 | 200,000 | 21% |
| NCDOT Admin Grant | 134,366 | 167,625 | 25% |
| City of Greensboro | 68,000 | 68,000 | 0% |
| City of High Point | 25,000 | 25,000 | 0% |
| City of Winston-Salem | 51,000 | 51,000 | 0% |
| NCDOT Admin Assist Grant Call Center | 97,044 | 100,000 | 3% |
| City of High Point | 37,826 | 37,826 | 0% |
| Davidson County | 35,000 | 35,000 | 0% |
| Guaranteed Ride Home | 8,000 | 2,000 | -75% |
| Other | 28,000 | 10,000 | -64% |
| Appropriated (to)/from Fund Balance | 72,664 | 227,374 | 213% |
| Totals | 721,900 | 923,825 | 28% |

Commuter Resource Fund- Expenses

| Department | FY 2022 Amended | FY 2023 Proposed | Percentage Increase (Decrease) |
|-------------------------|----------------------------|-----------------------------|---|
| CR Original | 541,300 | 739,325 | 37% |
| CR Call Center | 180,600 | 184,500 | 2% |
| Transfer to Grants Fund | | | |
| Total | 721,900 | 923,825 | 28% |

Public Comments

All comments on the FY2022-23 PART General Fund Budget, Grant Fund Budget, Commuter Resources Fund Budget and the FTA Section 5307 Program of Projects should be submitted to the following:

Contactus@partnc.org

The PART Board of Trustees will hold a Public Hearing for the aforementioned budgets at the regularly scheduled PART Board of Trustees meeting on the following:

June 8, 2022

Additional information is available at partnc.org